



## TARIFF GUIDE MAY 2020

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## PROPERTY TRANSFER COSTS

### TO NATURAL AND LEGAL PERSONS

Purchase Price	Transfer Duty	Conv. Fees	VAT	D/O Fees	TOTAL
100 000	0	5 000.00	750.00	39.00	5 789.00
200 000	0	6 540.00	981.00	86.00	7 607.00
300 000	0	8 080.00	1 212.00	539.00	9 831.00
400 000	0	9 620.00	1 443.00	673.00	11 736.00
500 000	0	11 160.00	1 674.00	673.00	13 507.00
600 000	0	12 700.00	1 905.00	673.00	15 278.00
700 000	0	14 240.00	2 136.00	946.00	17 322.00
800 000	0	15 780.00	2 367.00	946.00	19 093.00
900 000	0	17 320.00	2 598.00	1 086.00	21 004.00
1 000 000	0	18 860.00	2 829.00	1 086.00	22 775.00
1 100 000	3 000.00	20 400.00	3 060.00	1 220.00	27 680.00
1 500 000	18 750.00	23 480.00	3 522.00	1 220.00	46 972.00
2 000 000	50 250.00	26 560.00	3 984.00	1 220.00	82 014.00
3 000 000	146 000.00	34 260.00	5 139.00	1 691.00	187 090.00
4 000 000	256 000.00	41 960.00	6 294.00	1 691.00	305 945.00
5 000 000	366 000.00	49 660.00	7 449.00	2 051.00	425 160.00
6 000 000	476 000.00	53 510.00	8 026.50	2 051.00	539 587.50
7 000 000	586 000.00	57 360.00	8 604.00	2 442.00	654 406.00
8 000 000	696 000.00	61 210.00	9 181.50	2 442.00	768 833.50
9 000 000	806 000.00	65 060.00	9 759.00	2 854.00	883 673.00
10 000 000	916 000.00	68 910.00	10 336.50	2 854.00	998 100.50
15 000 000	1 546 000.00	88 160.00	13 224.00	3 397.00	1 650 781.00
20 000 000	2 196 000.00	107 410.00	16 111.50	4 080.00	2 323 601.50
25 000 000	2 846 000.00	126 660.00	18 999.00	5 435.00	2 997 094.00
30 000 000	3 496 000.00	145 910.00	21 886.50	5 435.00	3 669 231.50

## BOND COSTS

Bond Amount	Conv. Fees	VAT	D/O Fees	TOTAL
100 000	5 000.00	750.00	417.00	6 167.00
200 000	6 540.00	981.00	539.00	8 060.00
300 000	8 080.00	1 212.00	539.00	9 831.00
400 000	9 620.00	1 443.00	673.00	11 736.00
500 000	11 160.00	1 674.00	673.00	13 507.00
600 000	12 700.00	1 905.00	673.00	15 278.00
700 000	14 240.00	2 136.00	946.00	17 322.00
800 000	15 780.00	2 367.00	946.00	19 093.00
900 000	17 320.00	2 598.00	1 086.00	21 004.00
1 000 000	18 860.00	2 829.00	1 086.00	22 775.00
1 100 000	20 400.00	3 060.00	1 220.00	24 680.00
1 500 000	23 480.00	3 522.00	1 220.00	28 222.00
2 000 000	26 560.00	3 984.00	1 220.00	31 764.00
3 000 000	34 260.00	5 139.00	1 691.00	41 090.00
4 000 000	41 960.00	6 294.00	1 691.00	49 945.00
5 000 000	49 660.00	7 449.00	2 051.00	59 160.00
6 000 000	53 510.00	8 026.50	2 051.00	63 587.50
7 000 000	57 360.00	8 604.00	2 442.00	68 406.00
8 000 000	61 210.00	9 181.50	2 442.00	72 833.50
9 000 000	65 060.00	9 759.00	2 854.00	77 673.00
10 000 000	68 910.00	10 336.50	2 854.00	82 100.50
15 000 000	88 160.00	13 224.00	3 397.00	104 781.00
20 000 000	107 410.00	16 111.50	4 080.00	127 601.50
25 000 000	126 660.00	18 999.00	4 755.00	150 414.00
30 000 000	145 910.00	21 886.50	4 755.00	172 551.50

**NOTE:**

Please turn over for a table of additional approximate disbursements which may be added to the above guideline.

*This table is a guideline only. Please contact our office for an exact quotation.*

## Information for Purchasers

- Purchasers should be aware of the additional disbursements that need to be made to effect transfer. These are in addition to transfer and bond conveyancing fees.
- Purchasers will also be liable for their pro-rata share of rates and levies as well as the bank's initiation fee. In some instances, the banks allow their fee to be debited to the loan account - this information can be obtained from the bank's consultant.
- There is a fee for obtaining original certified documents, required in terms of the Financial Intelligence Centre Act, which varies between R400.00 and R800.00 plus VAT, depending on if an Individual or Legal Entity.

## Approximate Disbursements

This table is a guideline only. Please contact our office for an exact quotation.

Conventional Transfers	
Details	Amount
Our Postages & Petties	*850.00
Agents' Postages & Petties	* 75.00
Rates Application Fee	*569.56
Electronic Document Fee	*243.42
Deeds Office Searches	*126.00
Transfer Duty Application Fee	*105.05
Consent to Transfer @	*900.00
Additional Disbursements for Sectional Title Transfers	
Details	Amount
Levy Clearance Certificate	*1 200.00
Registration of Notarial Deed of Cession for exclusive use area e.g. Parking/Garden (if applicable)	*2 500.00
15(B)(3) Search	* 385.00

Conventional Bonds	
Details	Amount
Our Postages & Petties	*600.00
Agents' Postages & Petties	* 75.00
Suretyship Fee @	*800.00
Consent to Mortgage @	*750.00
Deeds Office Search	*126.00
Software Disbursements - dependant on Institution	*850.00 - R1,350.00
Additional Disbursements for Sectional Title Bonds	
Details	Amount
Insurance Certificate	*850.00
Copy of Body Corporate Rules or Balance Sheet (if applicable)	*650.00
11(3)(B) Search	*550.00

\* Excluding Vat

## Information for Sellers

- Financial Institutions require receipt of 90 days written notice of the intention of the cancellation of an existing bond. In the absence of such notification, the existing bond is debited with a 90 day penalty fee.
- The figures issued by the bank to pay off the bond, include a provision for 3 months interest as well as any penalty fees due. In terms of the agreement with the bank, the seller must maintain the monthly payments due to the bank until date of registration of transfer. The bank will make payment of any surplus funds received, to the Seller after date of registration of transfer.
- The seller is usually liable for payment of Commission to the selling agent, Bond cancellation costs as well as the inspection costs for Woodborer, Gas, Electrical and Electric Fencing Installations and any rectification work which may need to be carried out.